**Market Notice**

**Date: 22 November 2017**

**Subject:** Partial Capital Redemptions

***(THE THEKWINI FUND 14 (RF) LIMITED*** –“ ***TH14A5; TH14A9;”)***

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In accordance with the Terms and Conditions of ***THE THEKWINI FUND 14 (RF) LIMITED,*** investors are herewith advised of the partialcapital redemption of the below notes effective **21 November 2017**.

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| |  |  |  |  | | --- | --- | --- | --- | | **Alpha Code** | **ISIN** | **Partial Redemption Amount** | **Amount Outstanding after Capital Redemption** | | TH14A5 | ZAG000141938 | R 31,000,000.00 | R 31,000,000.00 | | TH14A9 | ZAG000143819 | R 25,000,000.00 | R 50,000,000.00 | | | | |  |  |  |
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